

UNICREDIT

Adjustment of the characteristics of the underlying

OBJECT: Corporate Action related to Italgas S.p.A./ IT0005211237

EFFECTIVE DATE: 02 June 2025

DESCRIPTION: Capital increase

ADJUSTMENT FACTOR: 0.93903181

ADJUSTMENT CRITERIA: The Adjustable Product Data of UniCredit Securities are updated as per below. Other Terms and Conditions remain unchanged.

Issuer	ISIN	Product Name	Current Strike Level new	Barrier Level new	Ratio new
UniCredit Bank GmbH	DE000HC4VD44	Turbo Open End su Italgas S.p.A.	3.834598	3.834598	1.064927
UniCredit Bank GmbH	DE000HC8FRT4	Turbo Open End su Italgas S.p.A.	4.210108	4.210108	1.064927
UniCredit Bank GmbH	DE000HD81VT0	Turbo Open End su Italgas S.p.A.	4.432461	4.432461	1.064927
UniCredit Bank GmbH	DE000HD8QZ07	Turbo Open End su Italgas S.p.A.	4.601938	4.601938	1.064927
UniCredit Bank GmbH	DE000HD8XJ32	Covered Warrant su Italgas S.p.A.	5.4464		0.1065
UniCredit Bank GmbH	DE000HD8XJ40	Covered Warrant su Italgas S.p.A.	4.5074		0.1065
UniCredit Bank GmbH	DE000HD8XJ57	Covered Warrant su Italgas S.p.A.	4.6952		0.1065
UniCredit Bank GmbH	DE000HD8XJ65	Covered Warrant su Italgas S.p.A.	4.883		0.1065
UniCredit Bank GmbH	DE000HD8XJ73	Covered Warrant su Italgas S.p.A.	5.1647		0.1065
UniCredit Bank GmbH	DE000UG2QPP5	Covered Warrant su Italgas S.p.A.	5.1647		0.1065
UniCredit Bank GmbH	DE000UG2QPQ3	Covered Warrant su Italgas S.p.A.	5.6342		0.1065
UniCredit Bank GmbH	DE000UG2QPR1	Covered Warrant su Italgas S.p.A.	4.6952		0.1065
UniCredit Bank GmbH	DE000UG2QPS9	Covered Warrant su Italgas S.p.A.	5.1647		0.1065
UniCredit Bank GmbH	DE000UG2QPT7	Covered Warrant su Italgas S.p.A.	5.1647		0.1065
UniCredit Bank GmbH	DE000UG2QPU5	Covered Warrant su Italgas S.p.A.	5.6342		0.1065
UniCredit Bank GmbH	DE000UG2QPV3	Covered Warrant su Italgas S.p.A.	4.6952		0.1065
UniCredit Bank GmbH	DE000UG2QPW1	Covered Warrant su Italgas S.p.A.	5.1647		0.1065
UniCredit Bank GmbH	DE000UG3BFZ5	Turbo Open End su Italgas S.p.A.	5.117509	5.117509	1.064927

Issuer	ISIN	Product Name	Current Strike Level new	Barrier Level new	Ratio new
UniCredit Bank GmbH	DE000UG3Q4V6	Turbo Open End su Italgas S.p.A.	4.915303	4.915303	1.064927
UniCredit Bank GmbH	DE000UG43TW4	Turbo Open End su Italgas S.p.A.	5.380581	5.380581	1.064927
UniCredit Bank GmbH	DE000UG4U603	Covered Warrant su Italgas S.p.A.	5.822		0.1065
UniCredit Bank GmbH	DE000UG4U611	Covered Warrant su Italgas S.p.A.	6.1037		0.1065
UniCredit Bank GmbH	DE000UG4U629	Covered Warrant su Italgas S.p.A.	5.6342		0.1065
UniCredit Bank GmbH	DE000UG4U637	Covered Warrant su Italgas S.p.A.	6.1037		0.1065
UniCredit Bank GmbH	DE000UG4U645	Covered Warrant su Italgas S.p.A.	6.5732		0.1065
UniCredit Bank GmbH	DE000UG4U652	Covered Warrant su Italgas S.p.A.	5.6342		0.1065
UniCredit Bank GmbH	DE000UG4U660	Covered Warrant su Italgas S.p.A.	6.1037		0.1065
UniCredit Bank GmbH	DE000UG4U678	Covered Warrant su Italgas S.p.A.	6.1037		0.1065
UniCredit Bank GmbH	DE000UG4U686	Covered Warrant su Italgas S.p.A.	6.5732		0.1065
UniCredit Bank GmbH	DE000UG4U694	Covered Warrant su Italgas S.p.A.	5.6342		0.1065
UniCredit Bank GmbH	DE000UG4U6A8	Covered Warrant su Italgas S.p.A.	6.1037		0.1065
UniCredit Bank GmbH	DE000UG5EPW0	Turbo Open End su Italgas S.p.A.	5.916136	5.916136	1.064927
UniCredit Bank GmbH	DE000UG5EPX8	Turbo Open End su Italgas S.p.A.	6.928768	6.928768	1.064927
UniCredit Bank GmbH	DE000UG62MJ6	Turbo Open End su Italgas S.p.A.	7.215237	7.215237	1.064927
UniCredit Bank GmbH	DE000UG6N1Z3	Turbo Open End su Italgas S.p.A.	6.492449	6.492449	1.064927

The Terms and Conditions of the financial instruments, this announcement and other information are provided in [Investor Notices \(Corporate Actions\)](#) for investors in Italy.

UniCredit