

UNICREDIT

Adjustment of the characteristics of the underlying

OBJECT: Corporate Action related to Svitzer Group A/S

EFFECTIVE DATE: 22 May 2025

DESCRIPTION: After last year's spinoff, A.P. Moller Holding decided to purchase back Svitzer Group. Svitzer was therefore delisted on 22nd May 2025.

ADJUSTMENT FACTOR: Not applicable

ADJUSTMENT CRITERIA: The relevant Underlying of UniCredit Certificate will be replaced by a Basket, containing 1.04351874 Maersk share and Svitzer shares will be removed.

Issuer	ISIN	Product Name	Underlying Name
UniCredit Bank GmbH	DE000HC46E01	Cash Collect su A.P. Moeller - Maersk A/S	Basket: 1,04351874 x A.P. Moeller - Maersk A/S
UniCredit S.p.A	IT0005581811	Cash Collect Autocallable su A.P. Moeller - Maersk A/S, Intel Corp, PayPal Holdings, Inc.	Basket: 1,04351874 x A.P. Moeller - Maersk A/S / Intel Corp / PayPal Holdings, Inc.

The Terms and Conditions of the financial instruments, this announcement and other information are provided in [Investor Notices \(Corporate Actions\)](#) for investors in Italy.

UniCredit