

This document constitutes a supplement (the "**Supplement**") pursuant to section 16 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*).



**Supplement dated 19 March 2018**

to the

**Base Prospectus dated 8 February 2018**  
**for the issuance of Securities with Single-Underlying (without capital protection)**  
under the Euro 50,000,000,000 Debt Issuance Programme of  
**UniCredit Bank AG**  
Munich, Federal Republic of Germany

(the "**Base Prospectus**")

This Supplement is to be read and construed in conjunction with the Base Prospectus and, in connection with any issue of securities thereunder, with the relevant Final Terms. Therefore, with respect to issues under the Base Prospectus, references in the Final Terms to the Base Prospectus are to be read as references to the Base Prospectus as amended and supplemented.

**UniCredit Bank AG accepts responsibility for the information contained in this Supplement and declares that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and that no material information has been omitted.**

**Investors who have already agreed to purchase or subscribe for securities which are issued under the Base Prospectus before the Supplement is published shall have the right, exercisable within two working days after the publication of the Supplement, to withdraw their acceptances in the event that a new factor or an inaccuracy arose before the final closing of the offer of such Securities to the public and the delivery of the Securities, pursuant to section 16 paragraph 3 of the German Securities Prospectus Act.**

**UniCredit Bank AG, LCD6M3 Structured Securities & Regulatory, Arabellastraße 12, 81925 Munich, Germany, fax no.: +49-89-378 13944, has been appointed as recipient for the revocation notices according to section 16 paragraph 3 in connection with section 8 paragraph 1 sentence 4 of the German Securities Prospectus Act.**

**This Supplement, the Base Prospectus as well as any further supplements to the Base Prospectus are published on the website [www.onemarkets.de/basisprospekte](http://www.onemarkets.de/basisprospekte). The Issuer may replace this website by any successor website which will be published by notice in accordance with the General Conditions of the Base Prospectus.**

Material inaccuracies in relation to the Base Prospectus have been noted since its approval. The reason for its incorrectness is an inconsistency between the provisions contained in the main part of the Base Prospectus and the prospectus summary. Therefore, the following amendments shall be made to the Base Prospectus:

1. On page 197 of the Base Prospectus, in the section “Conditions of the Securities”, “Part C - Special Conditions of the Securities”, the definition “Barrier<sub>[1]</sub>” deviates from the corresponding definition “Barrier” contained on page 21 of the Base Prospectus. Therefore, the definition “Barrier<sub>[1]</sub>” on page 197 of the Base Prospectus shall be deleted and replaced by the following definition:

“**Barrier<sub>[1]</sub>**” means [the Barrier<sub>[1]</sub> as specified in § 1 of the Product and Underlying Data] [Barrier Level<sub>[1]</sub> x R (initial)] [the Strike]]. [The Barrier<sub>[1]</sub> shall be rounded up or down to [six] [four] decimals, with 0.0000[00]5 being rounded upwards.]]’

2. On page 294 of the Base Prospectus, in the section “Conditions of the Securities”, “Part C - Special Conditions of the Securities”, the definition “Barrier” deviates from the corresponding definition “Barrier” contained on page 37 of the Base Prospectus. Therefore, the definition “Barrier” on page 294 of the Base Prospectus shall be deleted and replaced by the following definition:

“**Barrier**” means [the Barrier as specified in § 1 of the Product and Underlying Data.] [Barrier Level x R (initial)] [the Strike]. [The Barrier shall be rounded up or down to [six] [four] decimals, with 0.0000[00]5 being rounded upwards.]]’

3. On page 332 of the Base Prospectus, in the section “Conditions of the Securities”, “Part C - Special Conditions of the Securities”, the definition “Barrier” deviates from the corresponding definition “Barrier” contained on pages 41, 42, 43, 44 and 45 et seq. of the Base Prospectus. Therefore, the definition “Barrier” on page 332 of the Base Prospectus shall be deleted and replaced by the following definition:

“**Barrier**” means [the Barrier as specified in § 1 of the Product and Underlying Data.] [Barrier Level x R (initial)]. [The Barrier shall be rounded up or down to [six] [four] decimals, with 0.0000[00]5 being rounded upwards.]]’

4. On page 335 of the Base Prospectus, in the section “Conditions of the Securities”, “Part C - Special Conditions of the Securities”, the definition “Early Redemption Level (k)” deviates from the corresponding definition “Early Redemption Level (k)” contained on pages 45 and 46 of the Base Prospectus. Therefore, the definition “Early Redemption Level (k)” on page 335 of the Base Prospectus shall be deleted and replaced by the following definition:

“**Early Redemption Level (k)**” means, with respect to an Early Payment Date (k), the [Early Redemption Level (k) as specified in § 1 of the Product and Underlying Data] [Early Redemption Factor (k) x R (initial)].’

5. On page 340 of the Base Prospectus, in the section “Conditions of the Securities”, “Part C - Special Conditions of the Securities”, the definition “Strike” deviates from the corresponding definition “Strike” contained on pages 41, 42, 43, 44, 45 and 46 of the Base Prospectus. Therefore, the definition “Strike” on page 340 of the Base Prospectus shall be deleted and replaced by the following Definition:

“**Strike**” means [the Strike as specified in § 1 of the Product and Underlying Data] [the Strike Level x R (initial)].’