

**OBJECT: ADJUSTMENTS ON NEL ASA UNDERLYING**

**GENERAL INFORMATION ABOUT THE CORPORATE ACTION**

<b>DESCRIPTION</b>	The Board of NEL ASA (NEL.OL) has decided on a subsequent offering of up to 10 000 000 new shares with preferential rights for existing shareholders. The subscription price is NOK 14.90 per share.
<b>Underlying ISIN Code</b>	NO0010081235
<b>Underlying Name</b>	NEL ASA
<b>EFFECTIVE DATE</b>	08/03/2023

**DETAILS ABOUT THE ADJUSTMENT**

<b>ADJUSTMENT CRITERIA</b>	In order to maintain unchanged the economic position of investors in Certificates issued by UniCredit Bank AG on NEL ASA (NEL.OL), the Strike and other relevant values are changed as specified in the table below. Other Terms and Conditions remain unchanged, especially regarding the remaining Basket Components.
<b>DERIVATIVE MARKET</b>	NASDAQ

## ADJUSTMENT FACTOR

0.9994349

## FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 08/03/2023

### INVESTMENT CERTIFICATES SINGLE SHARE

Cod Isin	Underlying	Strike Old	Strike	First Barrier Old	First Barrier	Initial Value Old	Initial Value	Second Barrier Old	Second Barrier
DE000HB35KW7	NEL ASA	12.0871	12.0803	7.2523	7.2482	12.0871	12.0803		
DE000HC3UQ41	NEL ASA	17.695	17.685			17.695	17.685	15.04075	15.0323
DE000HC3WMZ 8	NEL ASA	17.8	17.7899	7.12	7.116	17.8	17.7899		

### INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying	Strike Info Old	Strike Info
DE000HR9GYE1	NEL ASA	14.3956	14.3875

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Cod Isin	Underlying	Strike Old	Strike	First Barrier Old	First Barrier	Initial Value Old	Initial Value
DE000HB03QV4	NEL ASA	14.0608	14.0529	9.8426	9.837	14.0608	14.0529
DE000HV4KYG8	NEL ASA	26.4528	26.4379	17.1943	17.1846	26.4528	26.4379

### INVESTMENT CERTIFICATES BASKET

<b>Cod Isin</b>	<b>Underlying</b>	<b>Strike Info Old</b>	<b>Strike Info</b>
DE000HB03RA6	NEL ASA	14.0608	14.0529
DE000HV4MMR1	NEL ASA	17.0339	17.0243