

Notice to Certificate Holders

Benchmark Leva Open End su Italia Leva 7 Short ISIN DE000HB223L6

(the “**Certificates**“)

The Index Sponsor of Italia Leva 7 Short, in brief the “Index”, announced the Index reverse split (factor 1000) with effective date 19/12/2022, whereby the Index level will be multiplied by the factor of 1000.

At partial correction of the notice “UniCredit Bank AG Certificates - Current Parity” published by Borsa Italiana on 18/12/2022, 19/12/2022 and 20/12/2022, as a consequence of the Index reverse split, UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split, it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 19th, 20th and 21st December 2022
- the Ratio applicable with effect on 19th, 20th and 21st December 2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate Isin	Underlying	New Ratio	Effective Date
DE000HB223L6	Italia Leva 7 Short	0.000244049985188209	19/12/2022
DE000HB223L6	Italia Leva 7 Short	0.000244017244738451	20/12/2022
DE000HB223L6	Italia Leva 7 Short	0.000243984508680977	21/12/2022

UniCredit S.p.A.

Registered Office and
Head Office

Piazza Gae Aulenti 3
Tower A
20154 Milan

Share capital € 21,220,169,840.48 fully paid in -
Registered in the Register of Banking Groups and
Parent Company of the UniCredit Banking Group, with
cod. 02008.1 - Cod. ABI 02008.1 - Fiscal Code, VAT
number and Registration number with the Company
Register of Milan-Monza-Brianza-Lodi: 00348170101 -
Member of the National Interbank Deposit Guarantee
Fund and of the National Compensation Fund - Stamp
duty paid virtually, if due - Auth. Agenzia delle Entrate,
Ufficio di Roma 1, no. 143106/07 of 21.12.2007

Public
