



Notice to Certificate Holders

Benchmark Leva Open End su EURO STOXX 50® Daily Short 7 EUR (Gross Return)

(the “**Certificates**”)

The Index Sponsor of EURO STOXX 50® Daily Short 7 EUR (Gross Return) (the “Index”) announced the Index reverse split with effective date 23rd November 2022, whereby the Index level will be multiplied by the factor of 1000.

At partial correction of the notice “UniCredit Bank AG Certificates - Current Parity” published by Borsa Italiana on 24/11/2022.

As a consequence of the Index reverse split, UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split, it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 24th November 2022
- the Ratio applicable with effect on 24th November 2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate Isin	Underlying	New Ratio	Effective Date
DE000HB223G6	EURO STOXX 50® Daily Short 7 EUR (Gross Return)	0.0000300226410534254	24/11/2022

UniCredit S.p.A.

Registered Office and
Head Office

Piazza Gae Aulenti 3
Tower A
20154 Milan

Share capital € 21,220,169,840.48 fully paid in -
Registered in the Register of Banking Groups and
Parent Company of the UniCredit Banking Group, with
cod. 02008.1 - Cod. ABI 02008.1 - Fiscal Code, VAT
number and Registration number with the Company
Register of Milan+Monza-Brianza-Lodi: 00348170101 -
Member of the National Interbank Deposit Guarantee
Fund and of the National Compensation Fund - Stamp
duty paid virtually, if due - Auth. Agenzia delle Entrate,
Ufficio di Roma 1, no. 143106/07 of 21.12.2007

Public
