

## Notice to Certificate Holders

Benchmark Leva su ENI X3 ISIN DE000HV41HZ2

(the “**Certificates**”)

The Index Sponsor of ENI S.p.A. Leva 3 Long Daily Net Return EUR, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/09/2020, whereby the Index level will be multiplied by the factor of 10.

At partial integration of the notice “UniCredit Bank AG Certificates - Current Parity” published by Borsa Italiana on 18/09/2020.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/09/2020.
- the Ratio applicable with effect on 21/09/2020 is specified in Table 1, as published with Borsa Italiana notice dated 18/09/2020 with object “UniCredit Bank AG Certificates - Current Parity”.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HV41HZ2	ENI S.p.A. Leva 3 Long Daily Net Return EUR	0,0313043964947964	21/09/2020