

## Notice to Certificate Holders

Bonus Cap WorstOf ISIN DE000HV40TH7

(the “**Certificate**”)

On 28 November 2018, EssilorLuxottica announced the provisional result of the mandatory exchange offer on the shares of Luxottica. According to the announcement, 93.31% of the Luxottica-shares are attributable to EssilorLuxottica after completion of the exchange offer. Luxottica shareholders will receive the new EssilorLuxottica-shares on 05 December 2018.

Following this event, in order to maintain unchanged to the greatest extent possible the economic position of holders of the Certificate issued by UniCredit Bank AG, UniCredit Bank AG in quality of Issuer and Calculation Agent of the Certificate, informs Security Holders that the following adjustments are effective starting from 05 December 2018, see Table 1, Table 2a, and Table 2b below.

In particular, the first basket component Luxottica Group S.p.A. (IT0001479374) is replaced with EssilorLuxottica S.A. (FR0000121667), where initial fixing values  $K_1$  (initial) are adjusted by the R-factor = 2.16778669 (see related Eurex Corporate Action Information 002). In line with the definition in the Terms and Conditions,  $\text{Barrier}_1$  corresponds to the Barrier level (70%) multiplied by the new  $K_1$  (initial).

The remaining terms and conditions stay unchanged.

**Table 1:**

ISIN	OLD Basket Component i	NEW Basket Component i	OLD Reference Price i	NEW Reference Price i	Strike	Barrier Level	OLD K i (initial)	NEW K i (initial)	Maximum Amount	Bonus Amount	Final Observation Date
DE000HV40TH7	i=1 Luxottica Group S.p.A. i=2 LVMH Moet Hennessy – Louis Vuitton SE i=3 Moncler S.p.A.	i=1 EssilorLuxottica SA i=2 LVMH Moet Hennessy – Louis Vuitton SE i=3 Moncler S.p.A.	i=1 prezzo di Riferimento i=2 closing price i=3 prezzo di Riferimento	i=1 closing price i=2 closing price i=3 prezzo di Riferimento	100%	70%	i=1 EUR 54.30 i=2 EUR 305.05 i=3 EUR 37.83	i=1 EUR 117.7108 i=2 EUR 305.05 i=3 EUR 37.83	EUR 122.00	EUR 122.00	13.12.2019

**Table 2a - Previous first basket component:**

Basket Component i=1	Currency of the Basket Component i=1	ISIN i=1	Reuters i=1	Bloomberg i=1	Relevant Exchange	Website
Luxottica Group S.p.A.	EUR	IT0001479374	LUX.MI	LUX MI Equity	Borsa Italiana (MTA)	www.luxottica.com

**Table 2b - New first basket component:**

Basket Component i=1	Currency of the Basket Component i=1	ISIN i=1	Reuters i=1	Bloomberg i=1	Relevant Exchange	Website
EssilorLuxottica SA	EUR	FR0000121667	ESLX.PA	EL FP Equity	Euronext® Paris	www.essilor-luxottica.com