

UNICREDIT BANK AG

Notice pursuant to the Terms and Conditions related to the following

Benchmark Open End su Green Technologies Select (Net Return) Index (EUR) (DE000HV8CS79)

(the “Securities”)

UniCredit Bank AG makes use of its Regular Call Right according to § 5 (2) of the Special Conditions of the Securities and herewith redeems, in whole, the Securities on 30 November 2023 (the “**Call Date**”, i.e. the Payment Date). The Redemption Amount will be determined by the Calculation Agent on 23 November 2023 (“Observation Date”) as follows:

Redemption Amount = max (Relevant Reference Price; 0) x Ratio

and will be paid on the Call Date according to § 6 of the Special Conditions of the Securities. The “**Relevant Reference Price**” means the Closing Price on the Observation Date. All terms not defined in this notice shall have the same meaning as in the Conditions of the Securities.

The Terms and Conditions, this Notice and any further information will be published on the website www.investimenti.unicredit.it and copies can be obtained free of charge at the offices of UniCredit Bank AG, OSU1CA, Arabellastr. 12, 81925 München.

UniCredit Bank AG