

Notice to Certificate Holders

Benchmark Open End on index EUROSTOXX Insurance ISIN DE000HV77618
 Benchmark Open End on index EUROSTOXX Media ISIN DE000HV77626
 Benchmark Open End on index EUROSTOXX Oil & Gas ISIN DE000HV77634
 Benchmark Open End on index EUROSTOXX Telecommunications ISIN DE000HV77659
 Benchmark Open End on index EUROSTOXX Personal&Household Goods ISIN DE000HV77683
 Benchmark Open End on index EUROSTOXX Utilities ISIN DE000HV77691
 Benchmark Open End on index EUROSTOXX Banks ISIN DE000HV776T2
 Benchmark Open End on index EUROSTOXX Basic Resources ISIN DE000HV776U0
 Benchmark Open End on index EUROSTOXX Chemicals ISIN DE000HV776V8
 Benchmark Open End on index EUROSTOXX Food & Beverage ISIN DE000HV776Y2
 Benchmark Open End on index EUROSTOXX Health Care ISIN DE000HV776Z9
 Benchmark Open End on index Croatian Traded Index in EUR ISIN DE000HV77717
 Benchmark Open End on index Bulgarian Traded Index in EUR ISIN DE000HV77725
 Benchmark Open End on index Serbian Traded Index ISIN DE000HV77741
 Benchmark Open End on index STOXX Asia/Pacific 600 exJapan ISIN DE000HV777D4
 Benchmark Open End on index EUROSTOXX (Return) ISIN DE000HV777E2
 Benchmark Open End on index STOXX Europe 600 NR ISIN DE000HV777F9
 Benchmark Open End on index EUROSTOXX Small NR ISIN DE000HV777M5
 Benchmark Open End on index FTSE MIB ISIN DE000HV777P8
 Benchmark Open End on index STOXX Europe 600 Real Estate Cap ISIN DE000HV777R4
 Benchmark Open End on index EUROSTOXX Select Dividend 30 NR ISIN DE000HV777V6
 Benchmark Open End on index EUROSTOXX 50 Daily Short GR ISIN DE000HV777X2
 Benchmark Open End on index ShortDAX TR ISIN DE000HV777Y0
 Benchmark Open End on index STOXX Nordic 30 NR ISIN DE000HV777Z7

(the “**Certificates**”)

With reference to the Issuer’s Regular Call Right announced with notice n.75 dated 31st January 2017 published by EuroTLX, UniCredit Bank AG, Issuer of the Certificates, informs the Certificate Holders that the Redemption Amount of the Certificates is calculated according to the formula stated in § 27 of the respective Terms and Conditions, based on the closing price of the underlying index on the Valuation date 31st January 2018. In particular:

Isin Code	Underlying	Redemption Amount
DE000HV77618	EURO STOXX® Insurance (Price) Index (EUR)	28,51 Eur
DE000HV77626	EURO STOXX® Media (Price) Index (EUR)	22,98 Eur
DE000HV77634	EURO STOXX® Oil & Gas (Price) Index (EUR)	31,61 Eur
DE000HV77659	EURO STOXX® Telecommunications (Price) Index (EUR)	30,75 Eur
DE000HV77683	EURO STOXX® Personal & Household Goods (Price) Index (EUR)	81,12 Eur

UniCredit Bank AG
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
 20154 Milano, Italia
 Tel. +39 02 8862-1

Sede in Milano, Italia
 Banca iscritta all’Albo delle Banche (codice ABI 03081.7)
 Codice Fiscale, Partita IVA
 e n. Iscrizione al Registro delle Imprese di Milano 09144100154

Isin Code	Underlying	Redemption Amount
DE000HV77691	EURO STOXX® Utilities (Price) Index (EUR)	27,64 Eur
DE000HV776T2	EURO STOXX® Banks (Price) Index (EUR)	14,08 Eur
DE000HV776U0	EURO STOXX® Basic Resources (Price) Index (EUR)	27,25 Eur
DE000HV776V8	EURO STOXX® Chemicals (Price) Index (EUR)	113,44 Eur
DE000HV776Y2	EURO STOXX® Food & Beverage (Price) Index (EUR)	60,05 Eur
DE000HV776Z9	EURO STOXX® Health Care (Price) Index (EUR)	84,85 Eur
DE000HV77717	Croatian Traded Index in EUR	10,79 Eur
DE000HV77725	Bulgarian Traded Index in EUR	19,87 Eur
DE000HV77741	Serbian Traded Index (EUR)	23,84 Eur
DE000HV777D4	STOXX® Asia/Pacific 600 ex Japan (Price) Index (EUR)	60,21 Eur
DE000HV777E2	EURO STOXX® (Return) Index (EUR)	75,51 Eur
DE000HV777F9	STOXX® Europe 600 (Net Return) Index (EUR)	79,93 Eur
DE000HV777M5	EURO STOXX® Small (Net Return) Index (EUR)	48,26 Eur
DE000HV777P8	FTSE MIB Index	23,51 Eur
DE000HV777R4	STOXX® Europe 600 Real Estate Cap (Price) Index (EUR)	17,57 Eur
DE000HV777V6	EURO STOXX® Select Dividend 30 (Net Return) Index (EUR)	43,89 Eur
DE000HV777X2	EURO STOXX 50® Daily Short (Gross Return) Index (EUR)	14,38 Eur
DE000HV777Y0	ShortDAX® (Total Return) Index EUR	20,87 Eur
DE000HV777Z7	STOXX® Nordic 30 (Net Return) Index (EUR)	168,26 Eur

 Milan, 31st January 2018

UniCredit Bank AG

Avviso agli investitori

Benchmark Open End sull'indice EUROSTOXX Insurance ISIN DE000HV77618
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 Benchmark Open End sull'indice EUROSTOXX Oil & Gas ISIN DE000HV77634
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 Benchmark Open End sull'indice ShortDAX TR ISIN DE000HV777Y0
 Benchmark Open End sull'indice STOXX Nordic 30 NR ISIN DE000HV777Z7

(i “Certificati”)

Con riferimento al Diritto di Riscatto Regolare dei Certificati (c.d. “Issuer’s Regular Call Right”) annunciato tramite avviso n.75 del 31 Gennaio 2017 pubblicato da EuroTLX, UniCredit Bank AG, emittente dei Certificati, comunica agli investitori che il valore dell’ Importo di Rimborso (c.d. “Redemption Amount”) è calcolato in conformità con § 27 dei Termini e Condizioni dei Certificati, sulla base del prezzo di chiusura dell’indice sottostante rilevato alla Data di valutazione 31 Gennaio 2018.

In particolare:

Codice Isin	Sottostante	Importo Di Rimborso
DE000HV77618	EURO STOXX® Insurance (Price) Index (EUR)	28,51 Eur
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Milano, 31 Gennaio 2018
 UniCredit Bank AG