

## Notice to Certificate Holders

Benchmark Open End on EUROSTOXX Insurance ISIN DE000HV77618  
Benchmark Open End on EUROSTOXX Media ISIN DE000HV77626  
Benchmark Open End on EUROSTOXX Oil & Gas ISIN DE000HV77634  
Benchmark Open End on EUROSTOXX Telecommunications ISIN DE000HV77659  
Benchmark Open End on EUROSTOXX Personal&Household Goods ISIN  
DE000HV77683  
Benchmark Open End on EUROSTOXX Utilities ISIN DE000HV77691  
Benchmark Open End on EUROSTOXX Banks ISIN DE000HV776T2  
Benchmark Open End on EUROSTOXX Basic Resources ISIN DE000HV776U0  
Benchmark Open End on EUROSTOXX Chemicals ISIN DE000HV776V8  
Benchmark Open End on EUROSTOXX Food & Beverage ISIN DE000HV776Y2  
Benchmark Open End on EUROSTOXX Health Care ISIN DE000HV776Z9  
Benchmark Open End on Croatian Traded Index in EUR ISIN DE000HV77717  
Benchmark Open End on Bulgarian Traded Index in EUR ISIN DE000HV77725  
Benchmark Open End on Serbian Traded Index ISIN DE000HV77741  
Benchmark Open End on STOXX Global 1800 ISIN DE000HV777A0  
Benchmark Open End on STOXX Asia/Pacific 600 exJapan ISIN DE000HV777D4  
Benchmark Open End on EUROSTOXX (Return) ISIN DE000HV777E2  
Benchmark Open End on STOXX Europe 600 NR ISIN DE000HV777F9  
Benchmark Open End on EUROSTOXX Small NR ISIN DE000HV777M5  
Benchmark Open End on FTSE MIB ISIN DE000HV777P8  
Benchmark Open End on STOXX Europe 600 Real Estate Cap ISIN DE000HV777R4  
Benchmark Open End on STOXX Americas 600 Real Estate Cap ISIN DE000HV777S2  
Benchmark Open End on EUROSTOXX Select Dividend 30 NR ISIN DE000HV777V6  
Benchmark Open End on EUROSTOXX 50 Daily Short GR ISIN DE000HV777X2  
Benchmark Open End on ShortDAX TR ISIN DE000HV777Y0  
Benchmark Open End on STOXX Nordic 30 NR ISIN DE000HV777Z7  
(the “**Certificates**”)

UniCredit Bank AG, in its quality of the Issuer of the Certificates, pursuant to § 29 of the respective Terms and Conditions, informs the Certificate Holders that UniCredit Bank AG will proceed with the regular call of the Certificates listed in Table 1 with effect on the Call Date. In accordance with the Rules of EuroTLX UniCredit Bank AG has been granting liquidity by quoting the Certificates in bid only, to allow Certificate Holders to sell their position at the current market price till the last trading date.

The Certificates will cease to exist and will be redeemed in whole at the Redemption Amount determined by the Calculation Agent according to the formula stated in § 27 of the respective Terms and Conditions, in brief  $[(\text{Reference Price} - \text{Accrued Management Fee}) \times \text{Parity} / \text{Exchange Rate}]$ .

- The Call Date is 31<sup>st</sup> January 2018
- The Valuation Date is 31<sup>st</sup> January 2018
- The Reference Price on the Valuation Date is the official closing price of the index, unless an adjustment or market disruption event occurs
- The payment date is the fifth banking day following the Valuation Date (7<sup>th</sup> February 2018)

Table 1:

Certificate ISIN Code	Trading code	Underlying	Original Expiry Date (Data di scadenza)	Call Date
DE000HV77618	OV7761	EURO STOXX® Insurance (Price) Index (EUR)	Open End	31/01/2018
DE000HV77626	OV7762	EURO STOXX® Media (Price) Index (EUR)	Open End	31/01/2018
DE000HV77634	OV7763	EURO STOXX® Oil & Gas (Price) Index (EUR)	Open End	31/01/2018
DE000HV77659	OV7765	EURO STOXX® Telecommunications (Price) Index (EUR)	Open End	31/01/2018
DE000HV77683	OV7768	EURO STOXX® Personal & Household Goods (Price) Index (EUR)	Open End	31/01/2018
DE000HV77691	OV7769	EURO STOXX® Utilities (Price) Index (EUR)	Open End	31/01/2018
DE000HV776T2	OV776T	EURO STOXX® Banks (Price) Index (EUR)	Open End	31/01/2018
DE000HV776U0	OV776U	EURO STOXX® Basic Resources (Price) Index (EUR)	Open End	31/01/2018
DE000HV776V8	OV776V	EURO STOXX® Chemicals (Price) Index (EUR)	Open End	31/01/2018
DE000HV776Y2	OV776Y	EURO STOXX® Food & Beverage (Price) Index (EUR)	Open End	31/01/2018
DE000HV776Z9	OV776Z	EURO STOXX® Health Care (Price) Index (EUR)	Open End	31/01/2018
DE000HV77717	OV7771	Croatian Traded Index in EUR	Open End	31/01/2018
DE000HV77725	OV7772	Bulgarian Traded Index in EUR	Open End	31/01/2018
DE000HV77741	OV7774	Serbian Traded Index (EUR)	Open End	31/01/2018
DE000HV777A0	OV777A	STOXX® Global 1800 (Price) Index (EUR)	Open End	31/01/2018
DE000HV777D4	OV777D	STOXX® Asia/Pacific 600 ex Japan (Price) Index (EUR)	Open End	31/01/2018
DE000HV777E2	OV777E	EURO STOXX® (Return) Index (EUR)	Open End	31/01/2018
DE000HV777F9	OV777F	STOXX® Europe 600 (Net Return) Index (EUR)	Open End	31/01/2018
DE000HV777M5	OV777M	EURO STOXX® Small (Net Return) Index (EUR)	Open End	31/01/2018
DE000HV777P8	OV777P	FTSE MIB Index	Open End	31/01/2018
DE000HV777R4	OV777R	STOXX® Europe 600 Real Estate Cap (Price) Index (EUR)	Open End	31/01/2018
DE000HV777S2	OV777S	STOXX® Americas 600 Real Estate Cap (Price) Index (EUR)	Open End	31/01/2018
DE000HV777V6	OV777V	EURO STOXX® Select Dividend 30 (Net Return) Index (EUR)	Open End	31/01/2018
DE000HV777X2	OV777X	EURO STOXX 50® Daily Short (Gross Return) Index (EUR)	Open End	31/01/2018
DE000HV777Y0	OV777Y	ShortDAX® (Total Return) Index EUR	Open End	31/01/2018
DE000HV777Z7	OV777Z	STOXX® Nordic 30 (Net Return) Index (EUR)	Open End	31/01/2018

Milan, 30<sup>th</sup> January 2017

UniCredit Bank AG

## Avviso agli investitori

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Benchmark Open End EUROSTOXX Select Dividend 30 NR ISIN DE000HV777V6  
Benchmark Open End EUROSTOXX 50 Daily Short GR ISIN DE000HV777X2  
Benchmark Open End ShortDAX TR ISIN DE000HV777Y0  
Benchmark Open End STOXX Nordic 30 NR ISIN DE000HV777Z7  
(i “**Certificati**”)

UniCredit Bank AG, in qualità di Emittente dei Certificati, in linea con § 29 dei rispettivi Termini e Condizioni, informa i portatori dei Certificati che UniCredit Bank AG esercita il diritto di riscatto regolare dei Certificati elencati in Tabella 1 con efficacia alla data di riscatto (cd. Call Date). In linea con il Regolamento di EuroTLX, UniCredit Bank AG fornisce liquidità agli strumenti tramite quotazione solo in riacquisto, al fine di consentire ai portatori dei Certificati di rivenderli al prezzo corrente di mercato entro l’ultimo giorno di negoziazione.

I Certificati cesseranno di esistere e saranno liquidati all’importo di rimborso determinato dall’Agente per il Calcolo secondo la formula riportata all’articolo 27 dei

rispettivi Termini e Condizioni, in breve  $[(\text{Reference Price} - \text{Accrued Management Fee}) \times \text{Parity} / \text{Exchange Rate}]$  ossia  $[(\text{prezzo di riferimento} - \text{commissioni di gestione cumulate}) \times \text{Multiplo} / \text{Tasso di conversione}]$ .

- La data di riscatto (Call Date) è il 31 Gennaio 2018
- La data di valutazione (Valuation Date) è il 31 Gennaio 2018
- Il prezzo di riferimento (Reference Price) è il prezzo ufficiale di chiusura alla data di valutazione, salvo il verificarsi di eventi di aggiustamento o turbativa di mercato
- La data di pagamento è il quinto giorno bancario successivo alla data di valutazione (7 Febbraio 2018)

Tabella 1:

Certificate ISIN Code	Trading code	Underlying	Original Expiry Date (Data di scadenza)	Call Date
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DE000HV77683	OV7768	EURO STOXX® Personal & Household Goods (Price) Index (EUR)	Open End	31/01/2018
DE000HV77691	OV7769	EURO STOXX® Utilities (Price) Index (EUR)	Open End	31/01/2018
DE000HV776T2	OV776T	EURO STOXX® Banks (Price) Index (EUR)	Open End	31/01/2018
DE000HV776U0	OV776U	EURO STOXX® Basic Resources (Price) Index (EUR)	Open End	31/01/2018
DE000HV776V8	OV776V	EURO STOXX® Chemicals (Price) Index (EUR)	Open End	31/01/2018
DE000HV776Y2	OV776Y	EURO STOXX® Food & Beverage (Price) Index (EUR)	Open End	31/01/2018
DE000HV776Z9	OV776Z	EURO STOXX® Health Care (Price) Index (EUR)	Open End	31/01/2018
DE000HV77717	OV7771	Croatian Traded Index in EUR	Open End	31/01/2018
DE000HV77725	OV7772	Bulgarian Traded Index in EUR	Open End	31/01/2018
DE000HV77741	OV7774	Serbian Traded Index (EUR)	Open End	31/01/2018
DE000HV777A0	OV777A	STOXX® Global 1800 (Price) Index (EUR)	Open End	31/01/2018
DE000HV777D4	OV777D	STOXX® Asia/Pacific 600 ex Japan (Price) Index (EUR)	Open End	31/01/2018
DE000HV777E2	OV777E	EURO STOXX® (Return) Index (EUR)	Open End	31/01/2018
DE000HV777F9	OV777F	STOXX® Europe 600 (Net Return) Index (EUR)	Open End	31/01/2018
DE000HV777M5	OV777M	EURO STOXX® Small (Net Return) Index (EUR)	Open End	31/01/2018
DE000HV777P8	OV777P	FTSE MIB Index	Open End	31/01/2018
DE000HV777R4	OV777R	STOXX® Europe 600 Real Estate Cap (Price) Index (EUR)	Open End	31/01/2018
DE000HV777S2	OV777S	STOXX® Americas 600 Real Estate Cap (Price) Index (EUR)	Open End	31/01/2018
DE000HV777V6	OV777V	EURO STOXX® Select Dividend 30 (Net Return) Index (EUR)	Open End	31/01/2018
DE000HV777X2	OV777X	EURO STOXX 50® Daily Short (Gross Return) Index (EUR)	Open End	31/01/2018
DE000HV777Y0	OV777Y	ShortDAX® (Total Return) Index EUR	Open End	31/01/2018
DE000HV777Z7	OV777Z	STOXX® Nordic 30 (Net Return) Index (EUR)	Open End	31/01/2018

Milano, 30 Gennaio 2017

UniCredit Bank AG